23 November 2021

Softcat plc

Q1 2022 Trading Update

Softcat plc ("Softcat", or the "Company"), a leading UK provider of IT infrastructure technology and services, today publishes its trading update for the first quarter ended 31 October 2021 ("the Period").

The Company performed well during the Period and delivered year-on-year growth in revenue, gross profit and operating profit. Cash generation has remained strong and in line with normal trends. The Board is pleased with the progress to date which has met expectations.

Graeme Watt, Chief Executive Officer, commented:

"The team has continued to perform well during the first quarter and we saw good growth from both mid-market and enterprise corporate customers as well as the public sector. Customer demand has remained high and the hardware supply situation is stable. We've a lot still to do in the next nine months but the team is delivering with confidence and is benefitting from being able to spend more time together in our offices. I couldn't be more delighted with their effort and attitude and would also like to thank our customers for their ongoing support."

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