

Q3 2016 Trading Update

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Softcat plc

Q3 2016 trading update

Softcat plc ("Softcat", or the "Company"), provider of IT infrastructure products and services, releases a trading update for the quarter ended 30 April 2016 ("the Period").

The Company met management's expectations for gross and operating profit from underlying trading in the Period. In addition the Company enjoyed higher than anticipated incremental benefit from previously highlighted and now fully realised procurement savings. Revenue growth was slightly ahead of that seen in the first half, with gross profit and operating profit also growing faster than in the first six months. Business mix was again concentrated in higher margin solutions categories.

Period-on-Period growth was achieved both in terms of customer numbers as well as gross profit per customer.

In April 2016, the Company was delighted to be named by Great Place to Work® as first overall on the UK's Best Workplaces ranking in the large category (organisations with 500+ employees).

Outlook

The solid ongoing progress that the Company made during the third quarter gives the Board confidence that the business is well placed to deliver a strong performance for the full year.

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